

Scheller College of Business

ACCT 2101: Accounting I

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Office: TBD
Office Hours: TBD

Course Objectives and Policies:

Accounting is the language of business. The course goal is to develop an understanding of financial accounting and reporting issues, and their impact on business decisions. Although students should be able to prepare basic financial statements upon successful completion of the course, a user/decision-maker perspective is emphasized. Consistent with this perspective, this class will also introduce corporate sustainability reporting and its role with users. The importance of integrity, professionalism, and ethical behavior in financial reporting is also discussed throughout the course. The financial statements and reports of publicly traded corporations are examined to emphasize the practice-oriented focus of the course.

Course Materials:

- Text (Do not purchase separately – should be purchase in combination with Connect access which is required for this course):
 - “Financial Accounting”, 11th edition, Libby, Libby, & Hodge (McGraw-Hill).
- McGraw Hill Connect (required) – you can purchase directly through the site or through the bookstores, who will provide an access code <https://connect.mheducation.com/class/n-mackenzie-monday>
- Canvas: I will post class handouts in canvas. I highly suggest you print them out or have them saved so you can take notes on them as you watch the videos.

Students needing accommodations:

If you are a student with learning needs that require special accommodation, contact the Office of Disability Services at (404) 894-2563 or <http://disabilityservices.gatech.edu/>, as soon as possible, to make an appointment to discuss your special needs and to obtain an accommodations letter. Please also e-mail me as soon as possible in order to set up a time to discuss your learning needs.

I cannot make alternative accommodations without DRC approval!

Use of Technology:

While technology and resources are great, they have their place. ChatGPT and equivalents are NOT PERMITTED in this class. To succeed and effectively use these technologies, you need to know the foundations of accounting. This class is meant to teach you the foundations so you can effectively use these resources in the future with a skeptical perspective. If you are caught using such technologies, it will be treated as cheating and reported to the Office of Student Integrity (OSI).

Grading:

| | |
|--------------------------------|------|
| CONNECT (homework) assignments | 15 |
| Quizzes | 10 |
| Exam #1 | 25 |
| Exam #2 | 25 |
| Exam #3 | 25 |
| Total | 100% |

**** Individual extra credit opportunities are not offered in this course under any circumstances. Doing so provides that individual with an unfair advantage compared to their peers.***

Connect Homework Assignments:

Ongoing homework assignments include short problems and multiple choice questions designed to help you continually assess your knowledge of chapter subject matter, and to better prepare for quizzes and exams. Late assignments are not accepted, so strive to complete assignments well before the due date! I will drop your lowest homework assignment.

The homework assignments are to be completed online through CONNECT. You are allowed to work on this individually or in groups. However, you will be graded based on the version you submit! Your assignments will be graded by CONNECT based on correctness. All assignments should be submitted by the due date. Your homework will automatically submit at the due date/time whether the assignment has been attempted/completed or not. Failure to complete a homework assignment by the due date/time results in zero points for that assignment.

Connect software, like all software, sometimes experiences technical difficulties. If you have technical difficulties, or encounter computer “glitches” out of your control, contact the Connect Help Desk at 1.800.331.5094 immediately so you can document that the problem. You won’t have the opportunity to “make up” assignments if you don’t document the problem when it happens, since attempting to resolve problems after they happen is often difficult to do.

Connect follows strict number rounding rules – pay attention to each problem regarding rounding requirements, and don’t truncate calculations until you arrive at your final solution!

Exams:

Make up exams are generally not allowed, except for University sponsored events, recognized religious holidays, or extraordinary personal circumstances, and must be approved and arranged in advance with the professor. An unexcused absence from an exam will result in a zero. If you miss an exam and you have a valid and documented reason for missing it, I will offer one make-up time for the exam. *Exams are closed books and notes – students should only bring pencils, erasers, and a nonprogrammable calculator!*

Grading Standards

Letter grades (i.e. A through F) will be determined at the end of the course based on the weighting scheme outlined above. Weighted scores that fall into the ranges below will be assigned a letter grade that is no lower than indicated here. **The final grade must meet the minimum to receive that letter grade (i.e. an 89.7 will receive a B)**

| | |
|--------------------------|---|
| $\geq 90\%$ | A |
| $\geq 80\% \leq 89.99\%$ | B |
| $\geq 70\% \leq 79.99\%$ | C |
| $\geq 60\% \leq 69.99\%$ | D |
| $< 60\%$ | F |

In addition to the grading standard listed above, I retain the discretion to:

1. Employ a grading curve in determining final grades.
2. Alter the grading standards for extraordinary circumstances.

Also, for students taking the course on the pass/fail basis, you must satisfy the course point requirement for a letter grade of “C” in order to be reported as “satisfactory” under the pass/fail system. That is, the letter grade equivalent of “C” is required to earn an “S”.

If you would like an assignment regraded, I will regrade the entire assignment. This can result in an increase or decrease in the grade. You have two weeks to submit a regrade request from when the grade becomes available.

Academic Honor Code:

Georgia Tech has an Honor Code (<http://policylibrary.gatech.edu/student-affairs/academic-honor-code>) that engages both faculty and students in a pact that they will maintain and uphold the integrity of the academic process. Students in this class are expected to know and adhere to the Georgia Tech Honor Code.